

Summary Revenue Budget 2018/19

<u>Estimated Net Spending</u>	Pay	Non-Pay	Reserves	Net Spending
<u>Service</u>	£'000	£'000	£'000	£'000
Management				
Communications, Performance & Policy				
People & Development				
Governance, Law, Property and Regulation				
Finance				
Revenues and Benefits				
Treasury Management				
Leisure Trust Management Fee				
Leisure Client				
Green Spaces and Amenities				
Streetscene				
Housing and Development Control				
Regeneration and Planning Policy				
Strategic Partnership				
Corporate Budgets				
Earmarked Reserves				

System generated data. To be
included prior to Full Council 21
February 2018

Net Budget Requirement

	£'000	£'000
Collection Fund Surplus		89
Business Rates Retention Scheme		
Business Rate Baseline Funding	4,102	
Additional Business Rates Forecast – Burnley Element	1,136	
Additional Retained Income - Renewable Energy Schemes	235	5,473
Revenue Support Grant		2,228
Council Tax Yield		6,739
New Homes Bonus		561
		<u>15,090</u>

2018/19 Revenue Budget
Growth Proposals

	Ongoing £'000	One-off £'000	Total £'000
Childrens Trust Co-Ordinator - expiry of LCC funding	15	-	15
Burnley & Padiham Independent Group Leader allowance	2	-	2
Total Growth	17	-	17

REVENUE BUDGET 2018/19**Summary of Budget Gap Remaining and Savings**

	£'000	£'000
<u>Budget gap reported September 2017</u>		84
<u>Finalisation of continuation estimates 2018/19</u>		
<u>Further Increases/(Decreases) - Net Spending Pressures</u>		
2% Pay Award (increased from 1%)	120	
Reduction in income targets	68	
Growth (see Appendix 2)	17	
Various net adjustments in finalising continuation estimates	99	304
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<u>Further (Increases)/Decreases - Funding</u>		
Business Rates - Baseline Funding Level	-	
Additional New Homes Bonus	(21)	
Collection Fund Surplus	(8)	
Increase in Council Tax (assuming a 2.99% increase)	(180)	(209)
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Residual budget gap - February 2018		<hr/> 179
less: <u>Further Savings - February 2018</u>		
Extension of litter enforcement procurement - see separate report on agenda	(20)	
Reduced utility costs	(20)	
Savings on Merchant Banking Services contract	(7)	
Property savings brought forward from 2019/20	(5)	
Governance, Law, Property & Regulation - operational budgets	(47)	
Streetscene - operational budgets	(22)	
Regen & Planning Policy - operational budgets	(22)	
Housing & Devt Control - operational budgets	(21)	
Green Spaces & Amenities - operational budgets	(5)	
Strategic Partnership variable service charge	(3)	
Treasury Bank Charges	(7)	(179)
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